



FEDERAL EMPLOYEES (KINGSTON) CREDIT UNION LIMITED

464 Princess Street
Kingston, ON K7L 1C2
Tel: 548-4094 Fax: 546-5225

501-4499 Bath Road
Amherstview, ON K7N 1A6
Tel: 634-3875 Fax: 634-1711

Unit 12, 760 Highway 15
Kingston, ON K7L 5H6
Tel: 546-0909 Fax: 546-7891

NEWSLETTER – APRIL 2010

Loan Rates are Low,

Why pay 18% - 25% on Credit Cards?

Reduce your monthly payments!

Upgrade your car?

Home Improvements?

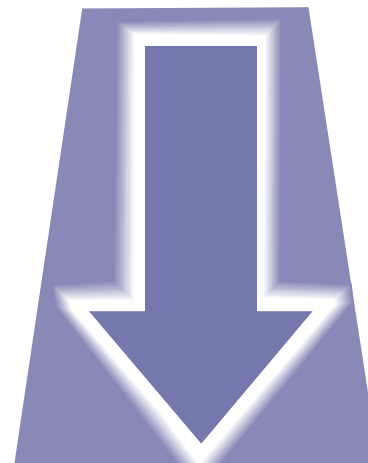
Need a Vacation?

Low,

Low.

We offer:

- Loans Starting at Only 6.00%
- Fast Applications
- Quick Approval Process
- Pre-Approvals Available
- Insurance Options
 - Life, Disability, Critical Illness



Call Gisele today!

The Credit Union Difference

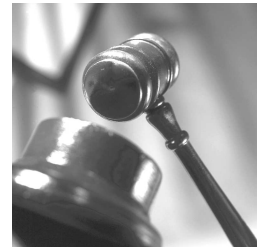
- You are a Member not just a customer or number.
- People helping people, not only the bottom line.
- A real person to speak to on the telephone, Always!
- Friendly, courteous service from people who know you.
- Opportunity to have a voice in the direction of the Credit Union through Annual Meeting voting and Board of Director election.
- Complete range of products and services at competitive rates.



Earn \$25 for every referral you make!

Annual General Meeting

Was held Tuesday, March 9th, 2010
Kingston Public Library – Delahaye Room



We wish to thank all of our Members for their continued support during 2009. Members heard reports about the Credit Union's 2009 accomplishments and discussed the changes that we will be undertaking during the current year. The Amendments made as follows:

- 4.02: Amendment to the requirements of Director Qualifications.
“A person is disqualified from being a director if he or she is not bondable or is a listed person under the Federal United Nations Suppression of Terrorism regulations.”
- 4.03: Amendment to determine Director length of terms in service.
“No Director shall serve more than five (5) consecutive three-year terms.”
- 4.14: Amendment to determine the minimum number of meetings per year.
“The Board of Directors is required to meet a minimum of 10 times in a fiscal year.”

Because positions were available on the Board of Directors, an election took place. We are pleased to announce the successful candidates were:

Perry Chesney Janice Spencer Terry Telford Roy Trachy

They will join our other Board of Directors:

Bob Belzile Justin Chenier Jennifer Molleson

We would like to extend our most sincere thanks and appreciation to all of our Members for your continued support and patronage.

We are in the process of updating our records.

We may be asking our Members for photo identification, personal information and to sign Member account documentation. One new requirement is to determine if our Members are a PEFP (Politically Exposed Foreign Person). This is a new requirement following changes made to the Proceeds of Crime (Money Laundering) and Terrorist Financing Act (PCMLTFA). This enhancement helps to detect and deter money laundering and terrorist financing.

What Does PEFP mean?

You are a PEFP if you or a family member hold or have ever held one of the following offices or positions on behalf of a foreign country:

- head of state of government
- a member of the executive council of government
- a member of legislature
- a deputy minister
- an ambassador or an ambassador's attaché or counsellor
- A military general
- a president of a state-owned company or bank
- a head of a government agency
- a judge
- a leader or president of a political party in a legislature

We would like to thank you for your cooperation during this time.